

# InsureWorks - i3's Solution

## Framework for Insurance Solutions



***Proven set of robust development tools for P & C Insurance Marketplace***

### Challenges for the Insurance Industry

Growing consolidation in the insurance industry and changes in the regulatory framework has presented new challenges and opportunities in company's strategies and attitude towards survival, profitability and market share. As companies begin again to invest in technology, they need more than ever to guarantee success and control costs. Organizations desire to create a cohesive, collaborative IT community within themselves to leverage capabilities, maximize return on IT investment and deliver more value-added service. Insurance carriers are faced with the following challenges in their IT initiatives:

- Integration of workflows of all departments and satellite offices
- Access to all functionality through the Web
- Ability to manage data and applications centrally
- Robust management of security
- High Reliability, Scalability, Flexibility and Extensibility
- Improvement in performance and response time
- Automation of all processes
- Integration with external vendors
- Support for Data Warehousing and extended reporting
- Cost effective Print and Forms management

### i3's Solution

With a deep understanding of the Insurance Domain and its Business Processes i3 Software developed **InsureWorks**, a proven set of robust development tools. **InsureWorks** is a framework which can act as a base to build full fledged insurance applications rapidly at a low cost. Utilizing **InsureWorks** and leveraging our cumulative Insurance Technology experience we rapidly deploy and implement **client specific applications for New Business Underwriting, Policy Administration, Agency Self-Service, Claims and Financial Reporting** for both Commercial Lines and Workers' Compensation. Our focus on quality and on-time, on-budget delivery is matched by our commitment to maximizing the efficiency of our clients' processes while providing the greatest possible ROI.

#### Client Benefits

- **Modular:** The modular design of InsureWorks helps in rapid development & deployment of a Policy Administration application, Claims processing application or an Enterprise Insurance Application
- **N-tier Architecture:** Web-enables entire organization
- **Automation:** Reduces time for both writing policies and processing claims
- **Comprehensive Design:** Integrates workflows of various departments and offices
- **Integration of External Data Sources:** Automates work previously done manually
- **Data Warehousing:** Provides querying ability to a wide variety of users
- **Component-Based Design:** Streamlines future development
- **Browser Interface:** Eliminates costs of maintaining/updating software on employees' PCs
- **Onsite-Offshore Development Model:** Delivers system on time and on budget

At **i3** we make IT happen



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Department and Modules Supported		
<b>Underwriting Department</b> <ul style="list-style-type: none"><li>• New Business Management</li><li>• Rating Engine</li><li>• Endorsements</li><li>• Cancellations</li><li>• Renewals</li><li>• Customer Management</li><li>• Forms Management</li><li>• Print/Fax Management</li><li>• Reports</li></ul> <b>External Interfaces</b> <ul style="list-style-type: none"><li>• Legacy Systems</li><li>• Third Party Medical Bill Processing</li><li>• Claims Processing</li></ul>	<b>Claims Department</b> <ul style="list-style-type: none"><li>• Incident Management</li><li>• Claims Management</li><li>• Vendor Management</li><li>• Drafts/Scheduled Payment</li><li>• Compliancy Logs</li><li>• Diary/Reports Management</li><li>• Recoveries &amp; Subrogations</li><li>• Forensic Abstracts</li><li>• Law Suit Information Mgt.</li></ul> <b>Marketing Department</b> <ul style="list-style-type: none"><li>• Agency Management</li><li>• Marketing Management</li><li>• Commission Schedules</li><li>• Time Sheet Management</li><li>• Call Reports</li></ul>	<b>Finance/Audit Department</b> <ul style="list-style-type: none"><li>• Funds Receiving &amp; Entering</li><li>• Cash Posting</li><li>• Batch Maintenance</li><li>• Finance Company Management</li><li>• Cancellation Management</li><li>• Refunds Process</li><li>• Suspense Log Tallying</li><li>• Credential Payments</li><li>• Audit Management</li></ul> <b>Accounting Department</b> <ul style="list-style-type: none"><li>• Deposit Bills</li><li>• Various Reports</li><li>• Audit System Integration</li></ul> <b>Risk Management</b> <ul style="list-style-type: none"><li>• Credential Management</li><li>• Risk Analysis &amp; Reports</li></ul>

Technology		
<b>Analysis &amp; Design</b> <ul style="list-style-type: none"><li>• Computer Associates ERwin 4.0</li><li>• Microsoft Visio Enterprise Architecture</li><li>• IBM Rational Suite® Enterprise</li></ul> <b>Front-End Development</b> <ul style="list-style-type: none"><li>• VB 6.0/VB.NET</li><li>• ASP/ASP.NET, WFC, ActiveX</li><li>• JavaScript, VBScript, HTML, XML</li><li>• Internet Explorer</li><li>• PDF, Word, Excel, Outlook</li></ul>	<b>Middleware Development</b> <ul style="list-style-type: none"><li>• COM/COM+</li><li>• .Net Remoting</li><li>• Web Services</li></ul> <b>Back-End Development</b> <ul style="list-style-type: none"><li>• MS SQL Server 2000</li><li>• DB2</li><li>• Data Warehousing</li></ul>	<b>Reporting</b> <ul style="list-style-type: none"><li>• Cognos</li><li>• Crystal Reports</li></ul> <b>Operating Systems</b> <ul style="list-style-type: none"><li>• Windows 2000 Advanced Server</li><li>• AS/400</li></ul> <b>Source Control</b> <ul style="list-style-type: none"><li>• Visual Source Safe</li></ul>

To find out how InsureWorks solution can give you a competitive edge, please contact:

### **i3 Software**

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