

InsureBill is designed using state-of-the-art technology and developed by thoroughbred professionals with enormous domain expertise in Insurance Vertical.



InsureBill provides the highest degree of scalability and flexibility to grow with the needs of your organization. And this is an extremely important factor, when evaluating Return On Investment.

The Features:

InsureBill supports single, multiple policy accounts, multiple payers for policies and non premium billing including deductibles, claim payments, recoveries, and subrogation. A comprehensive suite of application modules are available with each indicating a concise, precise and methodical way to navigate through the system in the most effective, efficient manner.

Service Oriented Architecture (SOA):

InsureBill is built around service and component multi-tier architecture (SOA), which provides greater flexibility to the client irrespective of the platform, as long as they are supported by internet standards like SOAP and XML.

Insurance companies today are adapting themselves to rapidly changing customer demands, increasing competition and stringent regulatory requirements. With market consolidation and expanding lines of business, successful insurance companies are finding ways to support new or modified products, services, channels, data, partners, processes and billing – and are trying to accomplish all this while striving to improve service and simultaneously reduce costs. No small task.

i3's InsureBill is comprehensive, state-of-the-art, sophisticated billing software designed and developed by adopting Service Oriented Architecture (SOA) and provides a vast selection of features that help carriers competently manage the revenue of entire business enterprise. InsureBill is flexible and easy to use, it improves cash flow and generates timely informative and seamless reports.

The hallmark of InsureBill is that it is designed for more efficient cycles which not only makes internal staff much more efficient, but helps the organization to externalize the business functions and to reduce operating costs.

The Modules:

- Admin
- Underwriting
- FinanceReports
- Preferences
- Print Report
- SOX

Admin This module consists of Owner Account, Configuration, Holidays, Packages, Installment Plans, Change Plans and Users.

- **Owner Account** manages, besides the address, Tele# and website, Name, Account Name, Tax ID, Bank A/C # and Amount Description.

- **Configurations** This is the most critical part of the billing system, for it processes, offers and manages a host of information.

- **Packages** option will provide information on the packages available along with the option of Add new or Edit existing records.

- **Installment Plans** includes Plan name, Number of Installment, minimum and maximum premium limits.

- **Change Plan** Comprises of Policy#, Effective Date, Expiry Date, Trans. Type, Plan Name, Premium Amount, Policy Owner and Agent.

Underwriting

This module consists of Policy Transaction and Policy Search.

- **Policy Transaction** Encapsulates the comprehensive information of each policy holder on a single window. A search option is also provided to locate a particular record by Policy Name, Policy#, or Agent name.

- **Policy Search** Each record in the database of each policy holder can be tracked in this sub-module including Transactions, Invoice, Payments, Commission, Refunds and History with each to use navigational methodology.

InsureBill is designed for more efficient cycles which not only makes internal staff much more efficient, but helps your organization progressively externalize business functions and reduce operating costs.

Finance

Consists of Payments, Cash Processing, Suspense Transactions, Refund Transactions, View Invoices, Cash-In Transactions, Cash-Out Transactions, A/C Receivable Transactions, A/C Payable Transactions, Profit & Loss Statement, Commission Transactions, Transfer Payments, etc.

Reports

Consists of Issue Notification Letter, Renew Notification Letter, Reissue Notification Letter, Account Receivable Report, Account Payable Report, Activity History Report, Email to Underwriter, Fax to Agent and so on.

Preferences

Consists of Change Password, Edit My Profile and Reminder. Information security being a critical area of operation, change of Password, Edit of profiles remains integrated part of the system.

Print Reports Consists of Print Issue Reports.

SOX - Module to address Sarbanes-Oxley Requirements

The platform and the environment used and implemented to design and develop InsureBill are Microsoft .NET and XML Web Services. The dexterity and versatility InsureBill offers to myriad companies in adapting the resourcefulness of the application to maximize the benefits through the volume of transactions and quality deliverables will only enhance the bottom line operational excellence of the organization.

Technologies:

- Data Modeling - Erwin
- Object Modeling - Microsoft Vision Enterprise Architecture
- Operating System - Windows 2003 / Windows XP / Windows 2000
- Languages - C# .Net
- Rich Client Applications
- C# .Net Windows Forms
- Thin Client Applications - ASP .Net Web Forms
- Database - SQL Server 2000 / Oracle

The Benefits:

- **InsureBill** is a one stop solution for any Insurance organization in need of a complete Billing System. It easily integrates with legacy systems and accomplishes all the current and future needs in premium billing and accounting process.
- **Cost-Cutting:** Built on the grounds of a solid framework, the system delivers the cost savings, achieved from the implementation of **i3**'s onsite-offshore delivery model.
- **Improve Efficiency, Increase Productivity:** The user friendliness of the system ensures enhancement of the performance thereby increasing efficiency and increasing productivity.

Conclusion:

i3's 'InsureBill' - An Insurance Billing Solution for Insurance Carriers to meet the needs of Insurance Billing System. InsureBill is designed in a way to improve operational flexibility and to drive the operational costs down. InsureBill will enable Insurance Carriers to Improve cash flow, Decrease cycle time with automated data entry of payments, Eliminate lost invoices, simply dispute resolution.

At **i3** we make IT happen



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